
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 18, 2025

CORBUS PHARMACEUTICALS HOLDINGS, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-37348
(Commission File Number)

46-4348039
(IRS Employer
Identification No.)

**500 River Ridge Drive
Norwood, Massachusetts**
(Address of Principal Executive Offices)

02062
(Zip Code)

Registrant's Telephone Number, Including Area Code: (617) 963-0100

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.0001 per share	CRBP	The Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure.

On October 18, 2025, Corbus Pharmaceuticals Holdings, Inc. (the “Company”) issued a press release announcing data from its Phase 1/2 clinical study of CRB-701 (SYS6002) that was presented at the 2025 European Society for Medical Oncology Congress (“ESMO25”) on October 19, 2025. A copy of the press release is furnished as Exhibit 99.1 and is incorporated herein by reference.

The Company also updated its presentation used by management to describe its business. A copy of the presentation is furnished as Exhibit 99.2 and is incorporated herein by reference.

The information in this Current Report on Form 8-K under Item 7.01, including the information contained in Exhibits 99.1 and 99.2, is being furnished to the Securities and Exchange Commission (the “SEC”), and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by a specific reference in such filing.

Item 8.01 Other Events.

On October 18, 2025, the Company announced data from its Phase 1/2 clinical study of CRB-701 that was presented at ESMO25 on October 19, 2025.

Data as of September 1, 2025 was presented from 167 patients, of whom 122¹ were evaluable for efficacy. The tumor types being investigated were head and neck squamous cell carcinoma (HNSCC, n=41), cervical cancer (n=37) and locally advanced/metastatic urothelial (mUC, n=23) tumors. In addition, 21 patients who had other solid-tumor types were enrolled during dose escalation.

The multi-center Phase 1/2 study is being conducted in the U.S and Europe. The study was designed as an “all comers” trial with no enrollment restrictions for biomarkers (Nectin-4, PDL-1 or HPV status) or the number of prior lines of therapy. Patients were heavily pretreated with a median of 3 prior lines of therapy (range: 1–9), and the mean age was 60 years (range: 30–90). Baseline performance status, as assessed by the Eastern Cooperative Oncology Group (ECOG), was ≤2 for all patients, with 43.1% classified as ECOG 0, 55.1% as ECOG 1, and 1.8% as ECOG 2.

¹ 122 evaluable patients includes 84 patients with either HNSCC, cervical or mUC tumors dosed at 2.7 mg/kg (n=38) or 3.6 mg/kg (n=46), 7 patients with either HNSCC, cervical or mUC tumors dosed during dose escalation at 1.8 mg/kg, 21 patients who had other solid-tumor types that were enrolled during dose escalation, 8 non-evaluable patients, 1 patient with a -60.7% reduction in the size of mUC tumor not included in ORR and DCR calculations due to missing data and 1 patient with a HNSCC tumor dosed with the combination of CRB-701 (at 2.7 mg/kg) and pembrolizumab.

Efficacy in Response Evaluable Patients (n=84) dosed either at 2.7 mg/kg or 3.6 mg/kg

HNSCC (n=33)		
Dose	2.7 mg/kg	3.6 mg/kg
ORR*	33.3% (4/12)	47.6% (10/21)
DCR**	75.0%	61.9%
Response confirmation***	All confirmed	7 confirmed 3 unconfirmed: 1 discontinued and 2 ongoing
Cervical (n=34)		
Dose	2.7 mg/kg	3.6 mg/kg
ORR*	22.2% (4/18)	37.5% (6/16)
DCR**	66.6%	68.8%
Response confirmation***	2 confirmed 2 unconfirmed and ongoing	3 confirmed 3 unconfirmed: 1 discontinued and 2 ongoing
mUC (n=17)		
Dose	2.7 mg/kg	3.6 mg/kg
ORR*	50.0% (4/8)	55.6% (5/9)
DCR**	75.0%	88.9%
Response confirmation***	2 confirmed 2 unconfirmed and ongoing	3 confirmed 2 unconfirmed: 1 discontinued and 1 ongoing

*Objective response rate (ORR) calculated using patient’s unconfirmed best overall response (BOR) per RECISTv1.1, excluding non-evaluable patients (n=9). **Disease control rate (DCR) calculated by summing numbers of response-evaluable patients who achieve a BOR of complete response (CR), partial response (PR) or stable disease (SD). *** Treatment status as of September 1, 2025.

Safety (n=167)

- No dose limiting toxicities (DLTs) were encountered during dose escalation. The 2.7 mg/kg and 3.6 mg/kg doses were selected for dose optimization.
- The most common treatment emergent adverse events (TEAEs) at a frequency of >15% were dysgeusia (18.6%), anemia (21.0%), fatigue (21.6%), alopecia (24.0%) and keratitis (32.3%).
- Grade 3 treatment related adverse events were reported in 30 patients (18.0%). There were no grade 4 or 5 treatment related-adverse events.
- Notably, the rate of peripheral neuropathy was low at 8.4% (all Grade 1 or 2), based on a broad, standardized MedRA category search.
- The discontinuation rate related to CRB-701 was low at 6.0%.
- Overall, CRB-701 demonstrated a favorable safety and tolerability profile.

Biomarkers

Nectin-4 (all tumor types)

- Clinical responses were observed in patients with both high and low Nectin-4 expression as measured retrospectively by immunohistochemistry.

HPV status (HNSCC)

- Responses were observed in patients with both HPV+ and HPV- status.

PD(L)-1 (HNSCC)

- Responses were observed in patients with PD(L)-1 positive and negative status.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release dated October 18, 2025
99.2	Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Corbus Pharmaceuticals Holdings, Inc.

Date: October 20, 2025

By: /s/ Yuval Cohen

Name: Yuval Cohen

Title: Chief Executive Officer

Corbus Pharmaceuticals Presents CRB-701 Robust Clinical Responses in HNSCC and Cervical Cancers at ESMO25

- 3.6 mg/kg dose generated ORR of 47.6% in HNSCC, 37.5% in cervical cancer and 55.6% in mUC
- CRB-701 continues to demonstrate a favorable safety and tolerability profile
- Registrational studies planned to start in mid-2026
- Company to host an HNSCC KOL event during ESMO25

Norwood, MA, October 18th, 2025 (GLOBE NEWSWIRE) Corbus Pharmaceuticals Holdings, Inc. (NASDAQ: CRBP) (“Corbus” or the “Company”) today announced data from its Phase 1/2 clinical study of CRB-701 (SYS6002) will be presented as a poster at the 2025 European Society for Medical Oncology (ESMO25) Congress being held in Berlin, Germany. The poster titled, “Phase 1/2 study of the next-generation Nectin-4-targeting antibody–drug conjugate CRB-701 (SYS6002) in patients with urothelial and non-urothelial solid tumors” by Perez et al (link: https://d1io3yog0oux5.cloudfront.net/_0ea6f15a2476fe51ee10889d1a2bca38/corbuspharma/files/docs/ESMO_25_Final_Poster.pdf) will be presented tomorrow, October 19, 2025, from 12:00-12:45 CEST (Poster #967P). Data as of September 1, 2025 will be presented from 167 patients, of whom 122¹ were evaluable for efficacy. The tumor types being investigated were head and neck squamous cell carcinoma (HNSCC, n=41), cervical cancer (n=37) and locally advanced/metastatic urothelial (mUC, n=23) tumors. In addition, 21 patients who had other solid-tumor types were enrolled during dose escalation.

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“I’m immensely gratified and encouraged by the pace of enrollment and response rate seen in the study to date,” stated Dominic Smethurst, Chief Medical Officer of Corbus. “It comes at a time when there is a stark unmet need

for the many HNSCC patients not responding to front-line therapy. The emerging CRB-701 safety and efficacy data is showing differentiation from other experimental agents in HNSCC, and we are looking forward to continuing the development of this novel ADC.”

“Following progression on immunotherapy and platinum-based chemotherapy, there is a huge unmet need for patients with recurrent/metastatic head and neck cancer,” stated Dr. Ari Rosenberg, Principal Investigator on this study and Assistant Professor of Hematology and Oncology at the University of Chicago. “Survival is poor, and there is substantial morbidity along with functional and quality of life impacts of recurrent disease, where standard treatments in this setting are quite limited in terms of their efficacy.” Dr. Rosenberg added, “Although data is still early with CRB-701, the lower systemic toxicity burden we are seeing compared with other ADCs or cytotoxics is quite exciting along with this preliminary efficacy signal. I look forward to seeing further data regarding this exciting compound.”

“I would like to thank all the patients, study physicians, and the Corbus team for their continued collaboration as we develop CRB-701,” said Yuval Cohen, PhD, Chief Executive Officer of Corbus. “We look forward to discussions with regulatory authorities and other potential stakeholders to determine the fastest and most efficient path to market. We aim to provide those updates in Q1 2026.”

Next steps

The Company plans to meet with the FDA this year to review the data and expects to initiate registrational studies by mid-2026.

The ongoing CRB-701 Phase 1/2 clinical trial (NCT06265727) (link: <https://www.clinicaltrials.gov/study/NCT06265727?term=CRB-701&rank=1>) is evaluating the safety, pharmacokinetics, and efficacy of CRB-701 in patients with advanced solid tumors known to be associated with high Nectin-4 expression. The study is enrolling patients primarily with either HNSCC or cervical tumors.

HNSCC KOL Event

Corbus will host an in-person and virtual HNSCC KOL event during ESMO25 to review and discuss the data. The event will be held at the Berlin Marriott Hotel starting tomorrow October 19, 2025 at 10AM CEST. The event will feature insights from leading HNSCC experts: Ari Rosenberg, MD – University of Chicago, Glenn Hanna, MD – Dana-Farber Cancer Institute, and Cesar Augusto Perez Batista, MD – Sarah Cannon Research Institute. A live question-and-answer session will follow the formal presentation. To register for the HNSCC KOL event, click here (link: <https://lifescievents.com/event/vak208zhgo/>). A replay of the event will also be available on the Company website.

About CRB-701

CRB-701 (SYS6002) is a next-generation antibody drug conjugate (ADC) targeting Nectin-4, that contains a site-specific, cleavable linker and a homogenous drug antibody ratio of 2, using MMAE as the payload. Nectin-4 is a clinically validated, tumor-associated antigen in urothelial cancer. The FDA has granted two Fast Track designations to CRB-701 in HNSCC and cervical cancer.

About Corbus

Corbus Pharmaceuticals Holdings, Inc. is an oncology and obesity company with a diversified portfolio and is committed to helping people defeat serious illness by bringing innovative scientific approaches to well understood biological pathways. Corbus’ pipeline includes CRB-701, a next-generation antibody drug conjugate that targets the expression of Nectin-4 on cancer cells to release a cytotoxic payload, CRB-601, an anti-integrin monoclonal antibody which blocks the activation of TGFβ expressed on cancer cells, and CRB-913, a highly peripherally restricted CB1 inverse agonist for the treatment of obesity. Corbus is headquartered in Norwood, Massachusetts. For more information on Corbus visit corbuspharma.com and our Corporate Presentation (link: [https://corbuspharma.com/corporate-presentation](#)).

https://d1io3yog0oux5.cloudfront.net/_3132315d411d2836a3ef075a804f13a0/corbuspharma/db/269/4915/pdf/Corporate+Presentation++Final+October+19%2C+2025.pdf)
here. Connect with us on X, LinkedIn and Facebook.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and Private Securities Litigation Reform Act, as amended, including those relating to the Company's restructuring, trial results, product development, clinical and regulatory timelines, market opportunity, competitive position, possible or assumed future results of operations, business strategies, potential growth opportunities and other statement that are predictive in nature. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industry and markets in which we operate and management's current beliefs and assumptions.

These statements may be identified by the use of forward-looking expressions, including, but not limited to, "expect," "anticipate," "intend," "plan," "believe," "estimate," "potential," "predict," "project," "should," "would" and similar expressions and the negatives of those terms. These statements relate to future events or our financial performance and involve known and unknown risks, uncertainties, and other factors on our operations, clinical development plans and timelines, which may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include those set forth in the Company's filings with the Securities and Exchange Commission. Prospective investors are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this press release. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

All product names, logos, brands and company names are trademarks or registered trademarks of their respective owners. Their use does not imply affiliation or endorsement by these companies.

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Managing Director
LifeSci Advisors, LLC
daniel@lifesciadvisors.com



Connecting Innovation to Purpose

Corporate Presentation

October 19, 2025



www.corbuspharma.com

@corbuspharma

NASDAQ: CRBP

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Clinical data readouts expected for all three drug candidates in 2nd half of 2025

CRB-701

ESMO 2025: Clinical update in HNSCC, Cervical and Bladder

CRB-913

SAD/MAD data: Q4 2025

CRB-601

Dose escalation: Q4 2025

\$117M

Cash, cash equivalents and investments as of June 30, 2025.
Approximately 12.3M Common Shares Outstanding (~14.2M Fully-Diluted Shares).

A diversified pipeline with differentiated clinical risk profiles

Therapy	Disease Indication	Sponsor	Pre-Clinical	Phase 1	Phase 2	Phase 3	Milestones
Next-Generation Nectin-4 targeting ADC							
CRB-701 Next-generation Nectin-4 targeting ADC	Nectin-4 positive solid tumors	CSPC (China)					Multiple cohorts expanding
		Corbus (US + Europe) FDA Fast Track Designation granted HNSCC and Cervical					Dose optimization in mUC, HNSCC & cervical
Highly peripherally-restricted CB1R inverse agonist							
CRB-913 CB1 inverse agonist	Obesity and related conditions	Corbus					SAD/MAD dosing completed
Anti-Integrin mAb							
CRB-601 Anti-αβ8 mAb (TGFβ-targeting)	αβ8 enriched solid tumors	Corbus					First patient dosed December 2024



CRB-701

Next Generation Nectin-4 Targeting ADC



CRB-701: Re-imagining a Nectin-4 ADC

Safety

Markedly reduce PADCEV[®]-associated toxicities

Convenience

Extend ADC half-life → Reduce dosing frequency

Efficacy

Lower DAR + longer half-life → Dose higher + longer than PADCEV[®]

Strategy

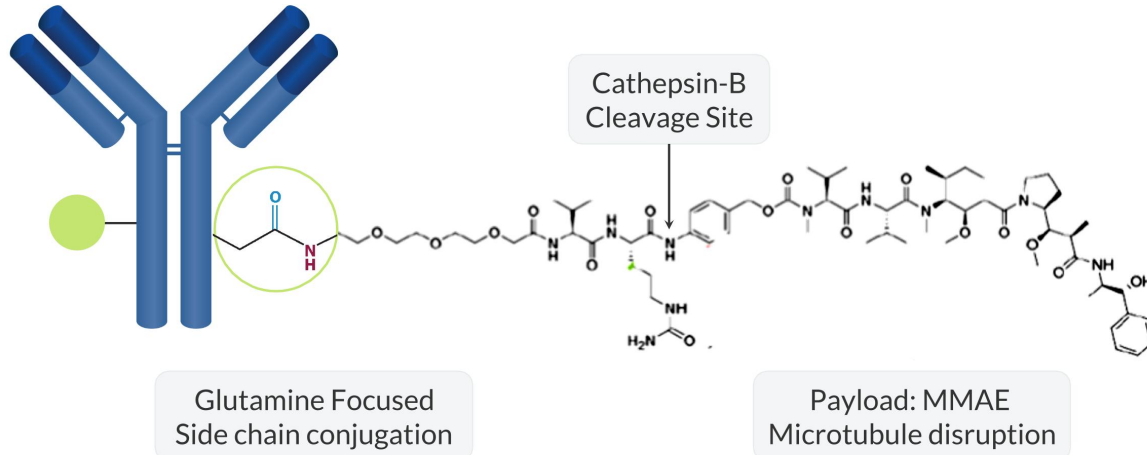
Focus on non-mUC tumors → Avoid competing with PADCEV[®]

CRB-701: Proprietary components → novel design

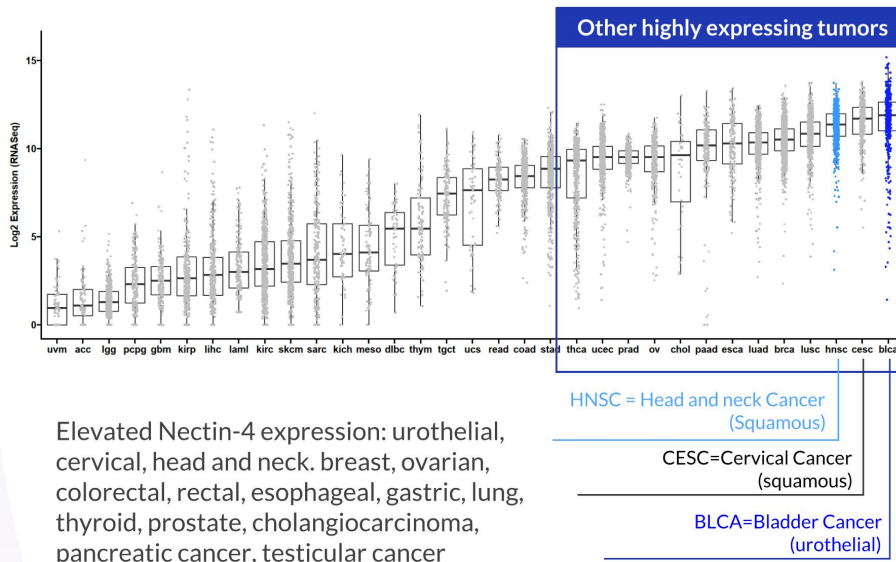
Novel Nectin-4 Antibody
ADCC + CDC functionality

An Improved ADC Construct

- Precise & stable DAR of 2 → Longer half life
- Improved binding affinity & selectivity → 2x rate of internalization vs. PADCEV®
- Improved linker stability → Reduced free MMAE

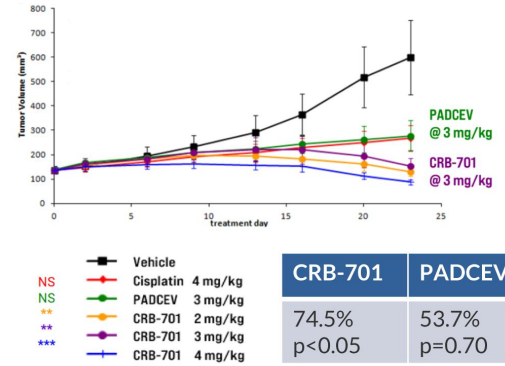


Best responses seen in tumors with highest Nectin-4 expression-mUC, cervical & HNSCC¹



CRB-701 demonstrates better efficacy than EV in patient-derived tumor model expressing low levels of Nectin-4²

Mean Tumor Volume $\pm$ SEM



Key differentiator: Lower levels of free MMAE for CRB-701 vs. PADCEV®

Company	21-day PK	Comparison	% ADC		% Free MMAE	
			C _{max}	AUC _{0-21d}	C _{max}	AUC _{0-21d}
	PADCEV® 1.24 mg/kg Q1W x 3	PADCEV® Benchmark	100%	100%	100%	100%
	2.7 mg/kg Q3W	Matched for MMAE dose (DAR)	183%	274%	35%	38%
	3.6 mg/kg Q3W	2.9-fold PADCEV® ADC Dose®	228%	361%	59%	62%

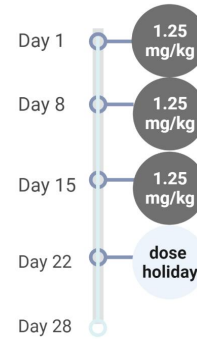
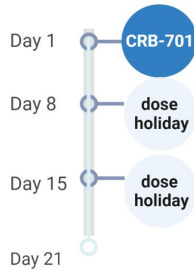
Source(s):
 PADCEV® reference data from BLA761137 17 December 2019
 Corbus data: ESMO 01 Sep 2025 Data cut

CRB-701: Best-in-class dosing regimen

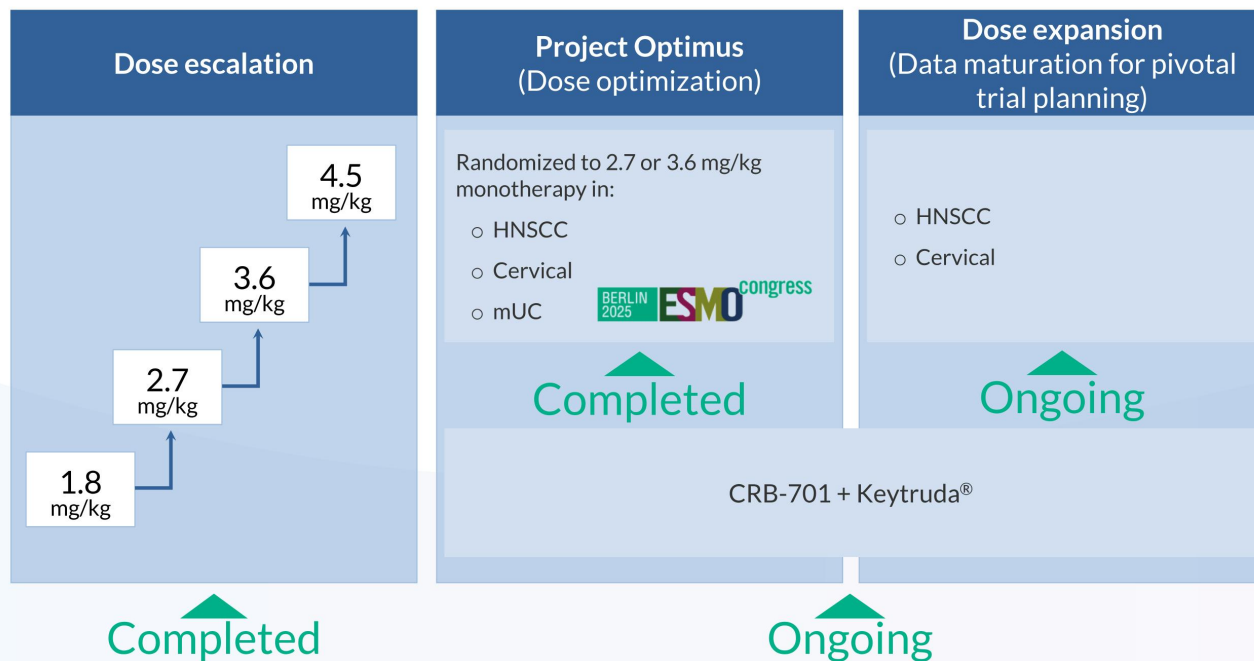
Clinical Cycle Comparison

Patient / Physician
ConvenienceCombination
Flexibility

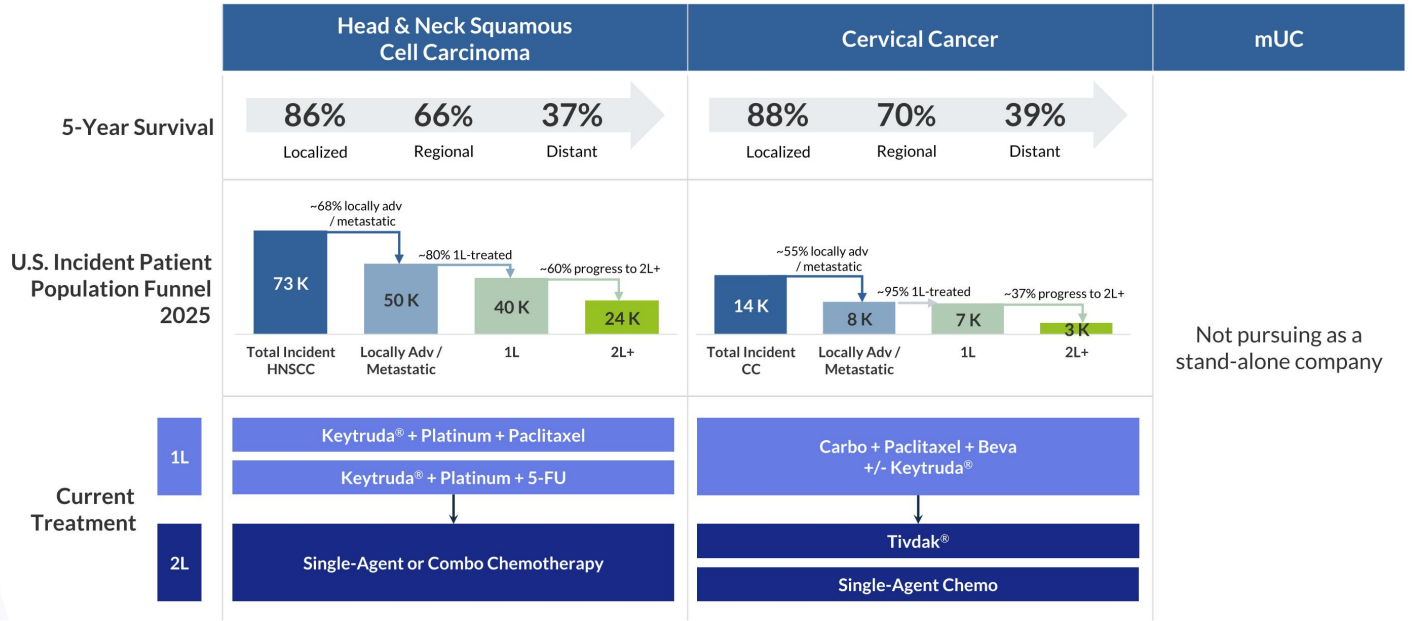
CRB-701



CRB-701: Corbus study design (U.S. + Europe)



Emerging indications of interest: HNSCC + cervical cancer

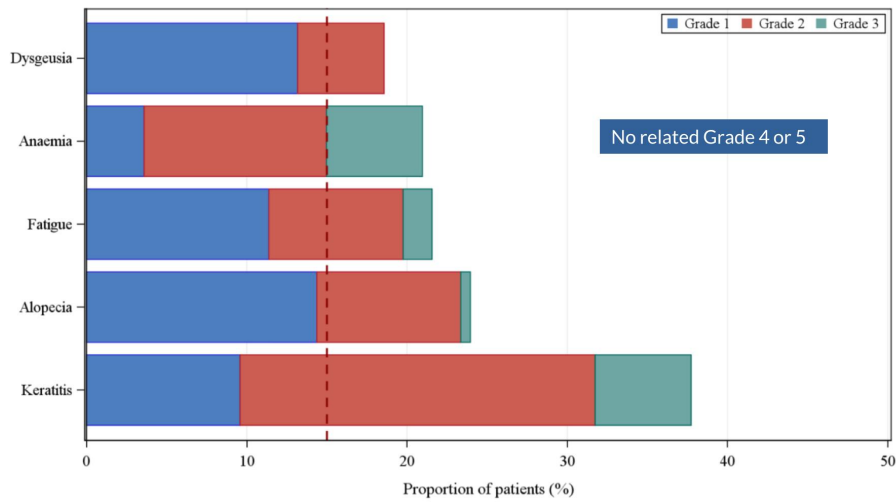


Source: [SEER Bladder Cancer](#); Census.gov; [Weir et al., 2021](#); [American Cancer Society](#); [Chu et al., 2022](#); [Hoffman-Censits et al., 2022](#); [SEER Cervical Cancer](#); Census.gov; [Weir et al., 2021](#); [American Cancer Society](#); Mizuho Analyst Report; Corbus Corporate Deck. [SEER Oral Cavity & Pharynx Cancer](#); [SEER Laryngeal Cancer](#); [American Cancer Society](#); [Sanders et al., 2022](#). LifeSci Consulting Qualitative Market Research

ESMO 2025: Key characteristics & tumor types

Baseline characteristic (as of 9/1/25 data cut)		Enrolled tumor types (n=167)	
Median age (range)	60 (32-90)	HNSCC	60
Sex (M/F)	50.3% / 49.7%	Cervical	54
ECOG PS 0, 1, 2	43.1%, 55.1%, 1.8%	Locally advanced/ mUC	27
Weight in kg mean (range)	72 (32.1-132.8)	NSCLC	7
Prior therapies median (range)	3 (1-9)	TNBC	1
Safety Population	n=167	Endometrial	3
Safety Population dosed with monotherapy CRB-701	n=163	Prostate	1
Efficacy evaluable population (participants with at least 1 post-baseline scans)	n=122	Penile	2
	HNSCC n=41	Ovarian	4
	Cervical n=37	Pancreatic	7
	La/mUC n=23	Missing	1
	Other tumor types n=21		

ESMO 2025: TEAEs $\geq 15\%$ (n=167)



Adverse Events of Interest	N=167 (%)
Peripheral neuropathy Broad Terms*	8.4%
Eye	
Overall	56.9%
Grade 3	9%
Grade 4 & 5	0
Skin	
Pruritus	14.4%
Dry skin	10.2%
Rash	9.0%
Rash maculo-papular	4.8%
Dermatitis acneiform	3.6%
Erythema	1.8%
Dermatitis bullous	1.2%
Rash pustular	1.2%
Rash erythematous	0.6%
Rash macular	0.6%
Rash pruritic	0.6%
Skin disorder	0.6%
Skin reaction	0.6%
Skin ulcer	0.6%

*Standardized MedDRA Category Search
Sources: ESMO 01 Sep 2025 Data cut

ESMO 2025: Favorable emerging safety profile vs. Nectin-4-MMAE peers



Bicycle



	PADCEV® ¹	BT8009 ²	9MW-2821 ^{3,4}	CRB-701 ⁵	
Upper dose limit	1.25 mg/kg	5 mg/m ²	1.25 mg/kg	2.7mg/kg	3.6mg/kg
Schedule	D1, D8, D15 /28 days	Q1W	D1, D8, D15 /28 days	Q3W	
≥ Grade 3 AE rate	62.5% (n=237/379)	53% (n=24/45)	70%	35.7% (n=25/70)	35.5% (n=27/76)
Peripheral neuropathy (broad terms)	48% (n=182/379)	36% (n=16/45)	22.5% (n=54/240)	8.6% (6/70)	6.6% (5/76)
Rash (broad terms*)	50.7% (n=192/379)	18% (n=8/45)	30% (n=72/240)	32.9% (n=23/70)	23.7% (n=18/76)
Neutropenia (Gr 3)	10% (31/310)	4% (n=2/45)	27.9% (n=67/240)	0%	0%
Dose reduction	27.7% (n=105/379)	27% (n=12/45)	Not released	10% (7/70)	19.7% (15/76)
Dose interruptions	55.9% (n=212/379)	53% (n=24/45)	Not released	38.6% (27/70)	51.3% (39/76)
Discontinuations	20.6% (78/379)	4% (n=2/45)	Not released	5.7% (4/70)	7.9% (6/76)

Source(s):

1. NDA/BLA Multidisciplinary Review and Evaluation BLA 761137 PADCEV® (enfortumab vedotin)

2. Torras, O. Reig, et al. "652P BT8009 monotherapy in enfortumab vedotin (EV)-naïve patients with metastatic urothelial carcinoma (mUC): Updated results of Duravelo-1." Annals of Oncology 35 (2024): S515-S516.

3. ASCO 2024, Zhang, et al.

4. SGO plenary March 2024, Yang et al.

5. ESMO 01 Sep 2025 Data cut *Rash (Broad terms): Skin and subcutaneous tissue disorders SOC, excluding alopecia



Safety Summary

Best-in-class for peripheral neuropathy

8.4% (all grade 1 or 2)*

Low rates of skin adverse events

28.7% (broad-terms excluding alopecia)
Low numbers of Grade ≥ 3 events (3/167**)

Eye toxicities have been manageable with prophylaxis and dose modifications

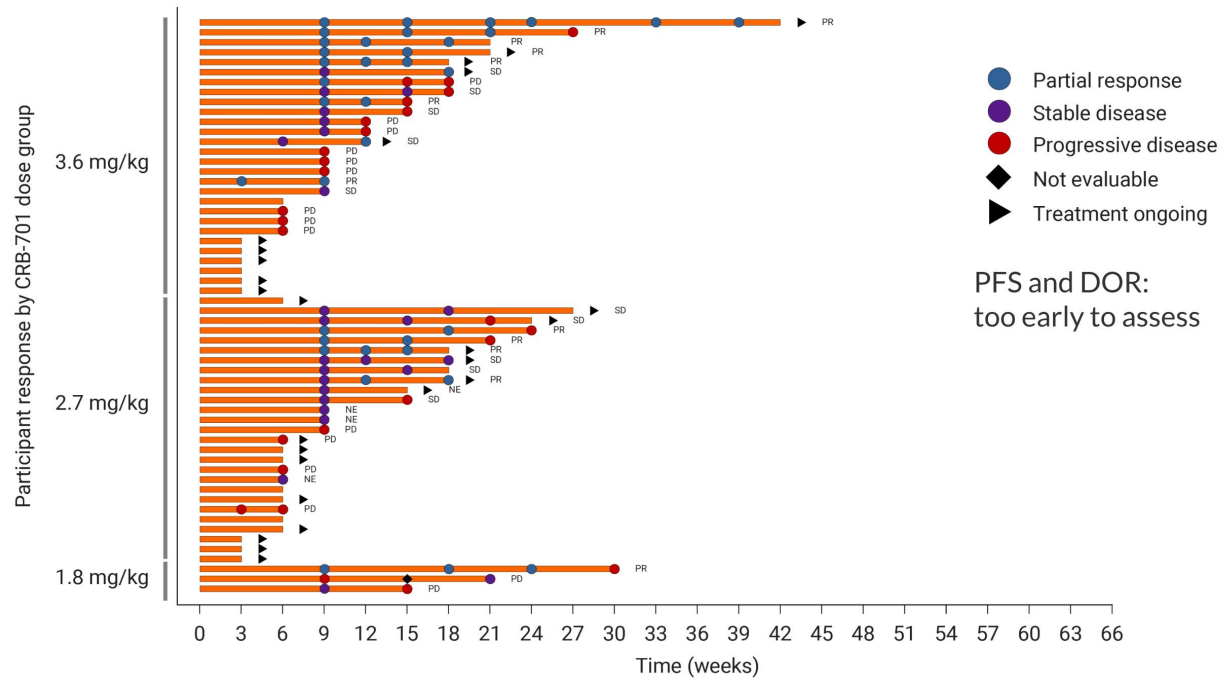
Discontinuations due to eye toxicities have been low (4.2%)

HNSCC baseline characteristics vs. peers

Baseline characteristic	CRB-701*	Petosemtamab**	HNSCC PADCEV®***
Median age (range)	62 (35-76)	60 (31-77)	65 (33-81)
Sex (M/F)	90% / 10%	79% / 21%	87% / 13%
ECOG PS 0,1, 2	48.3%, 50%, 1.7%	30%, 70%, 0%	34.8%, 65.2%, 0%
Prior lines median (range)	3 (1-9)	2 (1-4)	1 line 15.2% 2 lines 17.4% ≥3 lines 67.4%
HPV/P16 Status (Positive/Negative/Missing)	28.3% / 15.0% / 56.7%	46% / 46% / 8%	43.5% / 13% / 43.5%
Disease status at Study Entry (Locally Recurrent/Metastatic)	15% / 85%	Not disclosed	Not disclosed
Nectin-4 H-Score (Range)	13-285	N/A	20-300
PD-L1 Criteria	Agnostic	PD1(L1)-1 Positive	Agnostic

Source(s): * ESMO 01 Sep 2025 Data cut; **ESMO ASIA [data](#) Dec 2024; *** [Swiecicki et al, 2024](#)

ESMO 2025: HNSCC swimmer plots (n=58)



CRB-701 biomarker populations: Observed efficacy

Nectin-4

Responses seen across wide range of IHC H-score expressions

HPV

Responses seen in HPV positive and negative patients

PD(L)-1

Responses in PD(L)-1 positive and negative patients

Case Study #1: Clinical improvement in participant with resistant disease

Prior therapies

Carboplatin+docetaxel+5FU 3 weeks (PD)
then Cisplatin 4 weeks (PD) then
pembrolizumab 6 weeks (PD)
then experimental bispecific antibody (PD)

“ 61-year-old male patient with HNSCC PD-L1 <1 recently had 1 year tumor assessment images. He was previously suffering with significantly reduced performance status (ECOG 2) and on supplemental oxygen, now riding his bicycle, off oxygen and has gained 15 pounds with an ECOG of 0. ”

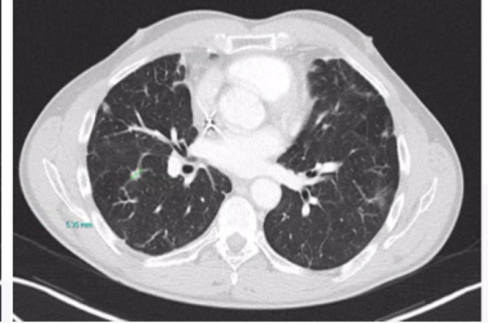
– USA Study Physician



Baseline tumor assessment 9/19/2024



6-week follow-up assessment 11/7/2024



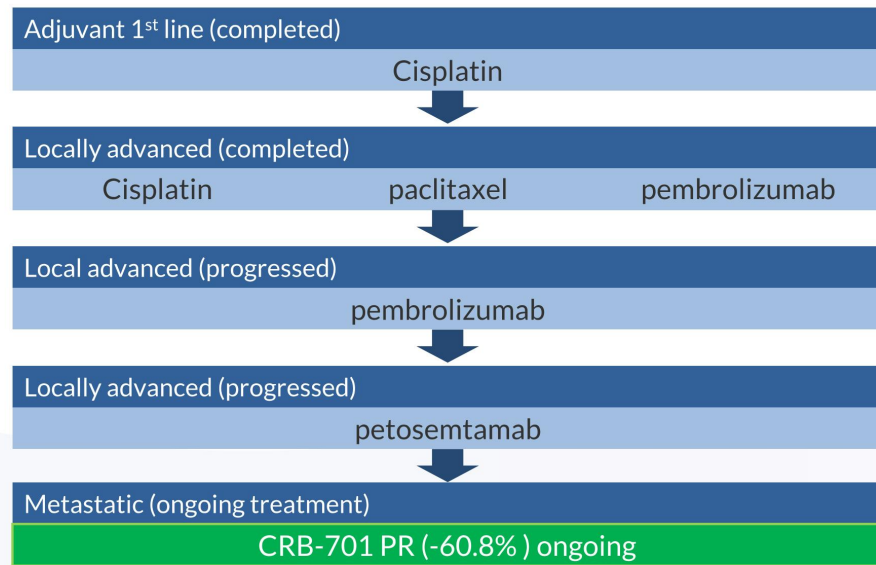
1-year follow up assessment 9/22/2025

As of 22 Sep 2025 – Participant is ongoing with a PR and tumor reduction of -73% with negative NavDx ctDNA. Remaining disease is PET negative/cold – being considered as a clinical (not formal) CR.

Case Study #2: Response seen in patient pre-treated with petosemtamab

Patient had a partial response (after previously showing stable disease while on petosemtamab)

Patient was heavily pre-treated with 4 lines of prior therapy



CRB-701 compared to petosemtamab or PADCEV® in 2L HNSCC

	Petosemtamab***	HNSCC PADCEV®**	CRB-701*
Dosing regimen	1500mg Q2W	1.25mg/kg on d1/8/15 of 28-day	3.6mg/kg Q3W
Target population	PD(L)-1 +ve only (HPV+/-)	PD(L)-1 agnostic (HPV+/-)	PD(L)-1 agnostic (HPV+/-)
Efficacy (ORR)	36%	23.9%	47.6%
TEAEs Grade 3 & greater	59%	34.8%	35.5%

Target patient populations for CRB-701 in HNSCC

1L

- Multiple MOAs being evaluated
- CRB-701 combo data with pembrolizumab → expected mid-2026

2L+

- 24,000* annual cases in USA
- No ADCs approved
- Orthogonal mechanism to EGFR
- Existing late line Tx ORR ~10%
- Petosemtamab ORR 36%

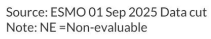
CRB-701 HNSCC: Next steps planned

Engage with FDA to
determine registrational
pathway

Mid-2026 start
registrational studies

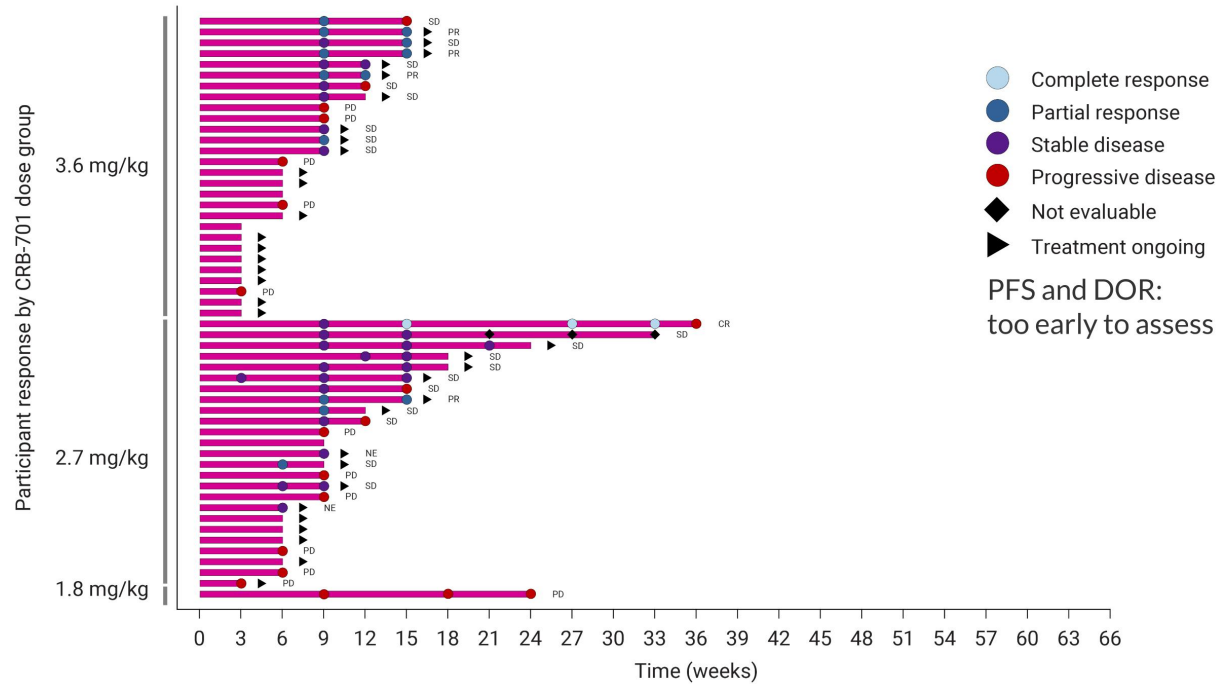
CRB-701 & pembrolizumab
combination data mid 2026

26



3 patients excluded from ORR and DCR Calculations
2 non-evaluable patients
1 patient dosed at 1.8mg/kg

ESMO 2025: Swimmer plots (n=54)



ESMO 2025: CRB-701 compared to Tivdak®

	CRB-701	Tivdak®
Mechanism	Nectin-4 ADC with MMAE payload (DAR 2)	Tissue factor ADC with MMAE payload (DAR 4)
Target population	2L	2L
Median Age	54 (32-78)	51 (26-80)
ECOG (0, 1, 2, missing)	51.9%, 48.1%, 0%, 0%	61%, 39%, 0%, 0%
Prior lines of therapy median (range)	3 (1, 8)	1 line: 61% 2 lines: 38% Unknown: 1%
Dosing regimen	3.6 mg/kg Q3W	2 mg/kg Q3W
Efficacy (ORR)	37.5%	17.8%*
TEAEs Grade 3 & greater	35.5% (n=76)	46% (n=405)

Potential use of CRB-701 in cervical cancer

- Post-1L therapy represents unmet need with few effective modalities
- Tivdak® considered “a standard of care” in 2L with current annualized sales of \$314 million*
- Side effect profile + poor efficacy are limitations on Tivdak® commercial success
- FDA has granted CRB-701 Fast Track Status in cervical cancer

1L**Keytruda® + chemo**

Efficacy (ORR ~68%**)

2L+**Tivdak®**

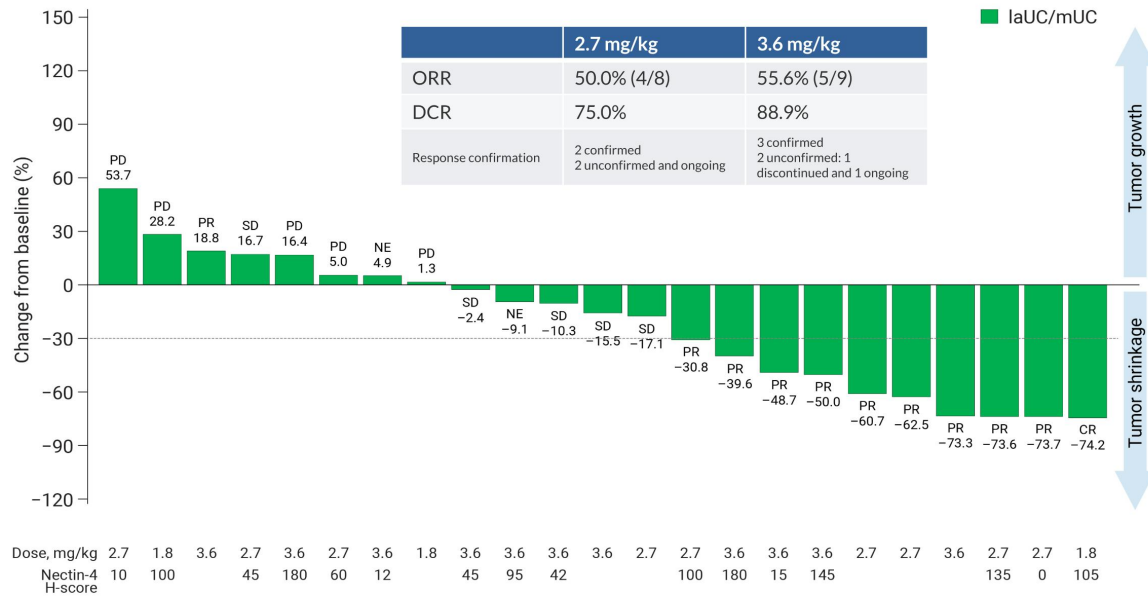
Modest efficacy (ORR 17.8%) and poor tolerability

Source(s): *Genmab Q2 YTD sales of Tivdak® were \$78mm <https://ir.genmab.com/static-files/78495c53-291f-4861-8e48-f3230c45b9eb>

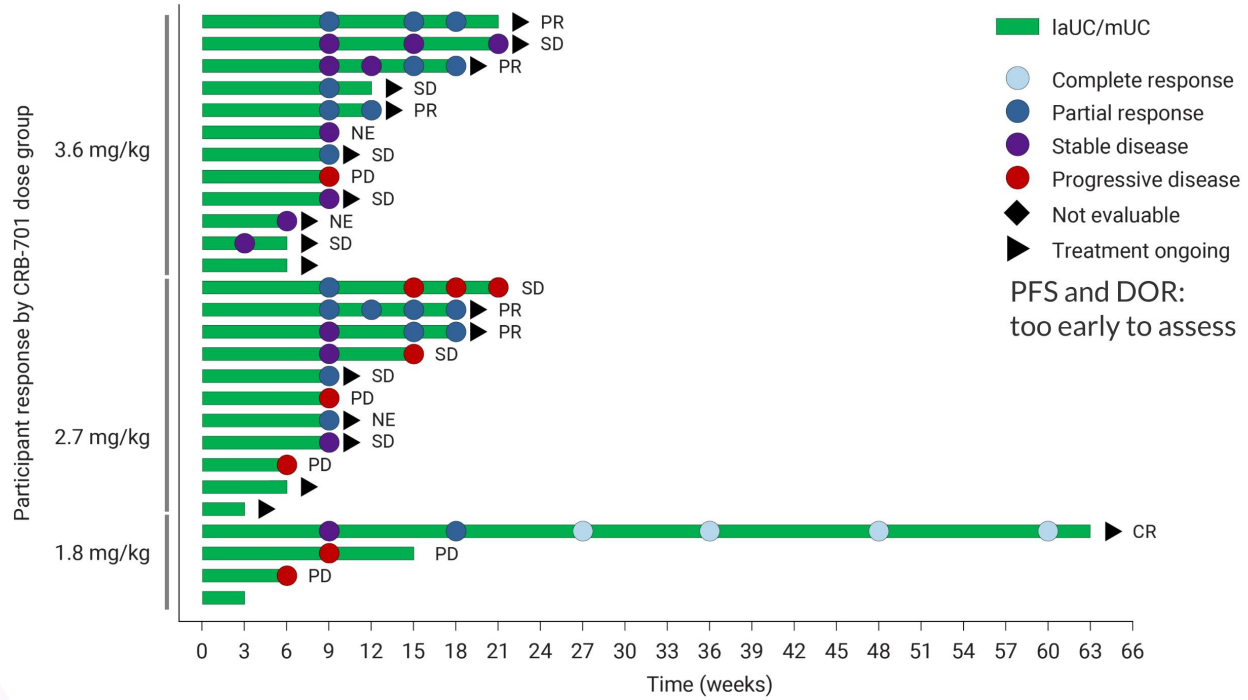
*Pfizer Q2 YTD sales of Tivdak® were \$79 million https://s206.q4cdn.com/795948973/files/doc_financials/2025/q2/Q2-2025-PFE-Earnings-Release-FINAL.pdf

**Keytruda prescription label-Keynote 826 study https://www.accessdata.fda.gov/drugsatfda_docs/label/2025/125514s178lbl.pdf

ESMO 2025: Waterfall plot (n=23)



ESMO 2025 Swimmer plots (n=27)



ESMO 2025: CRB-701 compared to PADCEV® monotherapy

	CRB-701*	PADCEV®**
Mechanism	Nectin-4 ADC with MMAE payload (DAR 2)	Nectin-4 ADC with MMAE payload (DAR ~3.8)
Dosing regimen	3.6mg/kg Q3W	1.25mg/kg on d1/8/15 of 28-day
Target population	2 nd line	2 nd line
Efficacy-ORR	55.6%	44%
Pooled safety database	n=76	n=310 (1.25mg/kg dose)
Grade 3 or greater AE rate	35.5%	58%
Peripheral neuropathy	6.6%	49%
Rash & skin reactions (broad terms)	29.3% (2.4% Grade 3***)	54% (7% Grade 3)
Discontinuation rates	7.9%	19.4%

Sources: *ESMO 01 Sep 2025 Data cut

**PADCEV® data: https://www.accessdata.fda.gov/drugsatfda_docs/nda/2019/761137Orig1s000MultiDisciplineR.pdf

***All grade 3, no Grade 4/5: 1 x rash, 1 x decubitus ulcer, 1 x dermatitis bullous

Corbus not currently pursuing mUC as indication as a stand-alone company

- Decision based on current competitive landscape rather than data
- Keytruda® + PADCEV® dominate mUC 1L and PADCEV® dominates mUC 2L

1L

Keytruda® + PADCEV®

Efficacy:
(ORR 67.7%*)

2L+

PADCEV®**

Efficacy
(ORR 44%)

Sources: *Per [PADCEV® prescription label](#) EV-302 trial
**[PADCEV® data](#):

*



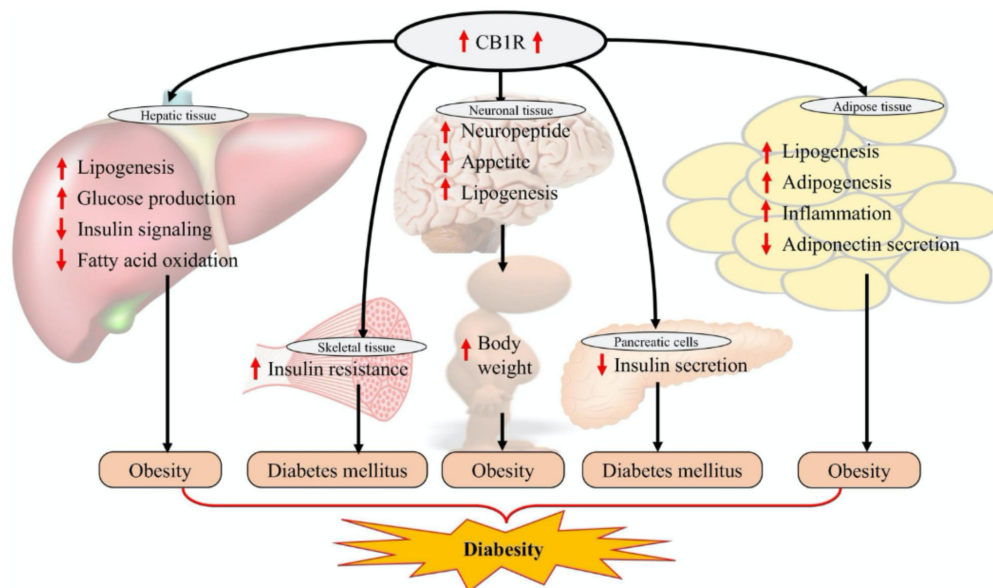
CRB-913

Oral cannabinoid Type-1 inverse agonist
for superior incretin therapy in obesity



CB1 is a well-understood receptor in metabolism

>9K papers in PubMed on CB1 and metabolism



Attributes of CB1 small-molecule inverse agonism



Predictable MOA
for weight loss



Orthogonal MOA
to incretins



Low GI AEs



Once-daily pill



Non-sarcopenic



Large scale
synthesis

Next-generation CB1 inverse agonists are peripherally restricted

First-generation (2000-2007)

Designed to target the brain with high BBB penetration
→ FDA rejection due to safety concerns (2007)



Rimonabant



Otenabant



Ibipinabant



Taranabant

Next-generation (2020 onwards)

Designed to be peripherally restricted with minimal BBB penetration → avoid safety issues

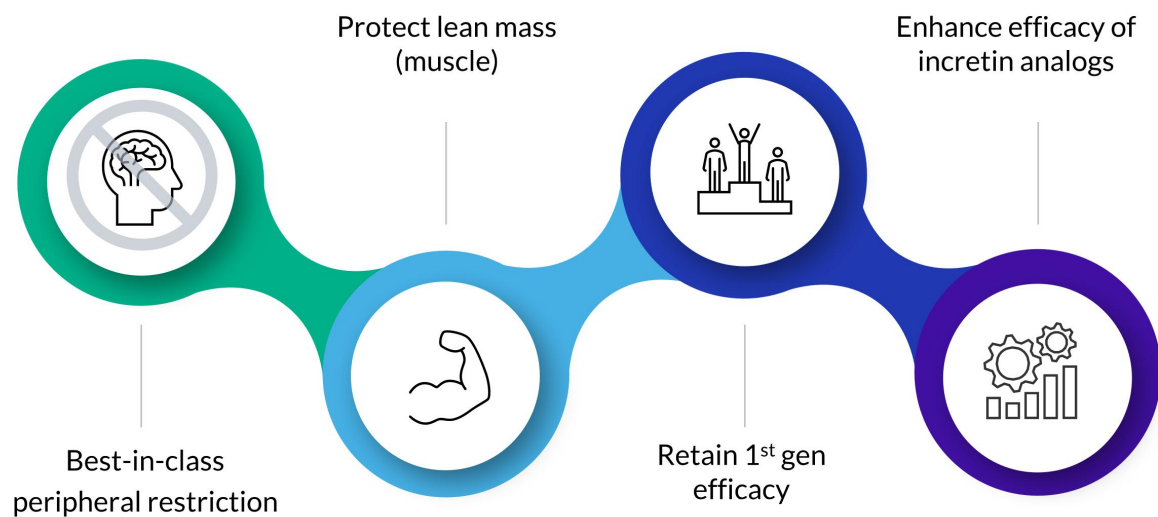


Monlunabant

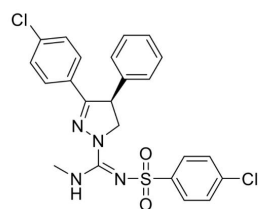


CRB-913

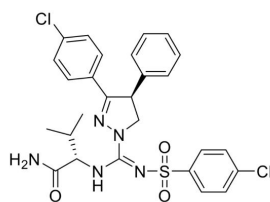
CRB-913 is designed as best-in-class next-generation CB1 inverse agonist



CRB-913 is the outcome of a multi-year medicinal chemistry campaign



Ibipinabant (2004-2008)



JD-5037 (2012-2018) /
CRB-4001 (2018-2021)



CRB-913

Completed Phase IIb (Solvay/BMS)
Small, lipid soluble molecule
High BBB penetration
Oral
Same backbone as Inversago
compounds (MRI/INV family)

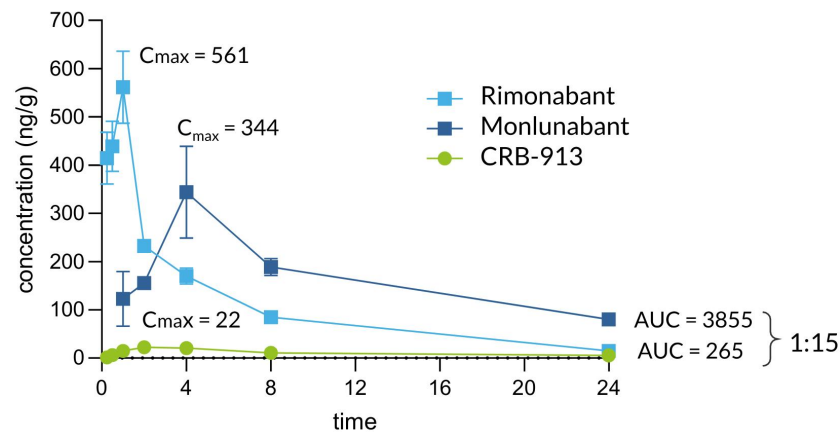
CRB-4001 (JD5037) licensed from Jenrin in
2018
Extensive pre-IND studies carried out
PK didn't support TPP
Oral

New IP published – patent coverage through
2043
PK profile optimized for TPP
Favorable multi-species bioavailability (>50%)
Lower mfg. cost vs. incretins
Oral

CRB-913 has higher peripheral restriction than monlunabant or rimonabant



Brain levels lean mice

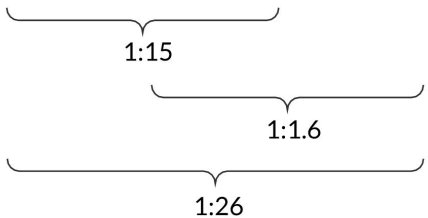


AUC Brain: Plasma ratio

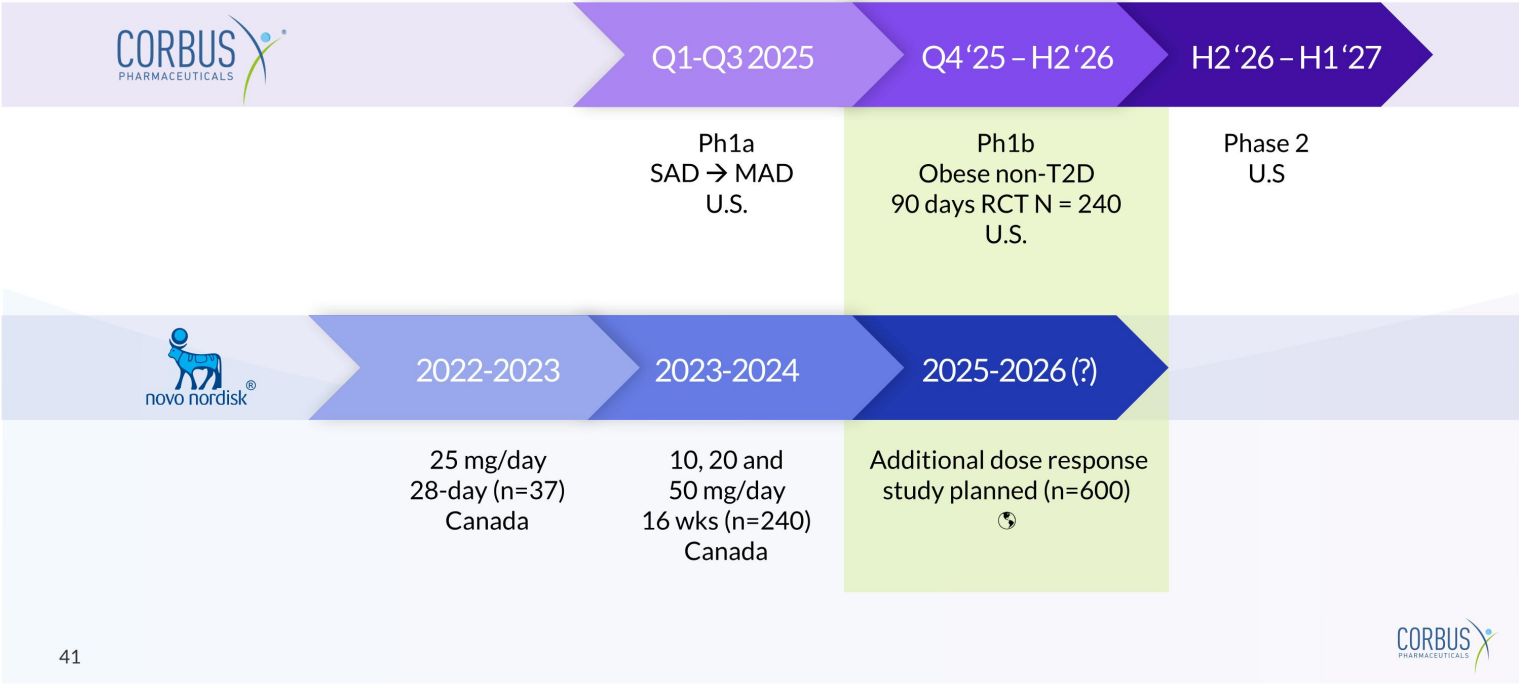
Dose	CRB-913	Monlunabant	Rimonabant
10 mg/kg	1:50	1:5	1:1

C_{max} Brain concentration (ng/g)

Dose	CRB-913	Monlunabant	Rimonabant
10 mg/kg	22	344	561

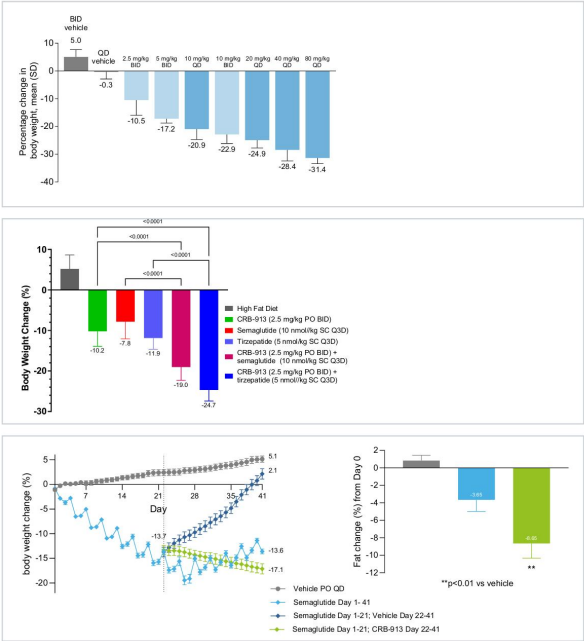


Planned clinical development pathway to determination of dose response curve



CRB-913: Potential clinical usage and supportive pre-clinical data

- 1
Incretin analog therapy for insensitive/ intolerant / high-risk patients
- 2
Combination with oral incretin agonists → potentially enhances efficacy OR improve tolerability
- 3
“Induction/maintenance” model: goal to potentially maintain weight loss post incretin analog therapy



OBESITY SYMPOSIUM
Obesity Biology and Integrated Physiology

Obesity WILEY

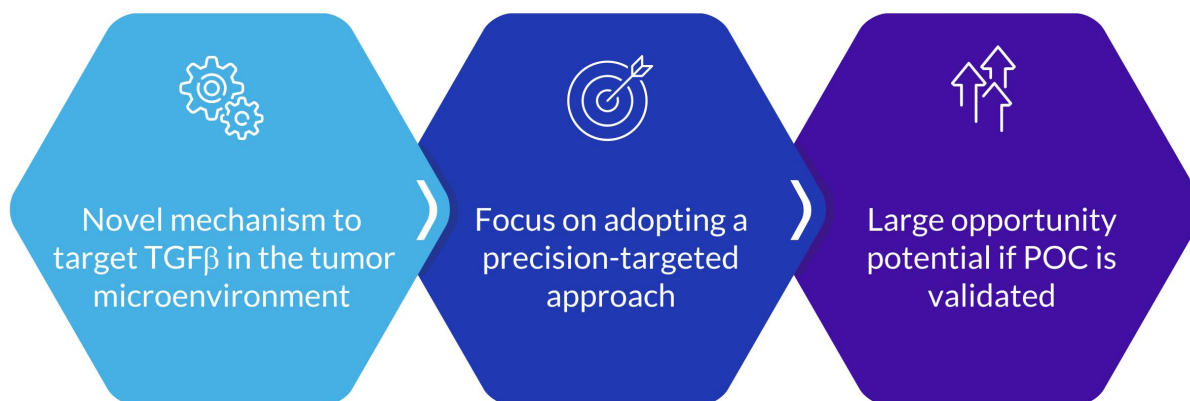
Novel cannabinoid receptor 1 inverse agonist CRB-913 enhances efficacy of tirzepatide, semaglutide, and liraglutide in the diet-induced obesity mouse model



CRB-601

Potential “best-in-class” $\alpha\text{v}\beta 8$ mAb

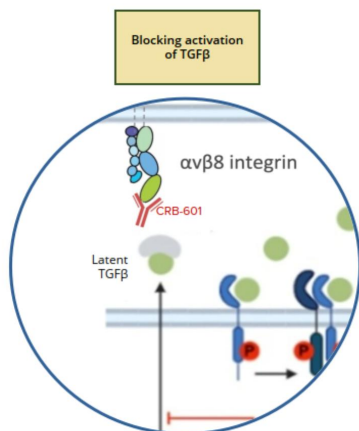
CRB-601 has the potential to enhance checkpoint inhibition



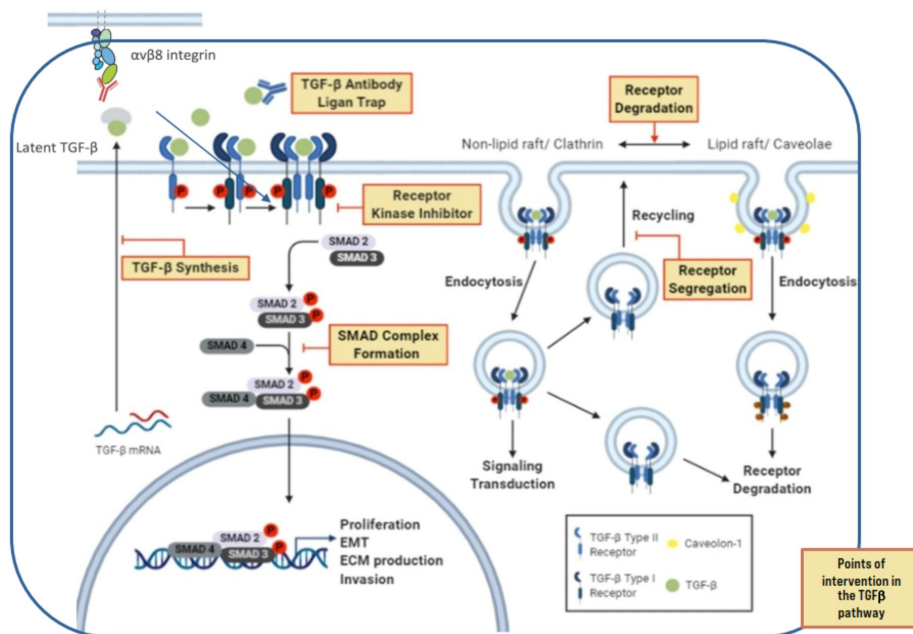
Targeting the integrin $\alpha\beta8$ represents a novel approach to regulating TGF β

Novel point of therapeutic intervention

Blocking the $\alpha\beta8$ activation of TGF β in the local tumor microenvironment



CRB-601 binds at the interface between latent TGF β and $\alpha\beta8$



mAbs targeting TGFβ activation in the clinic

					
	CRB-601	PF-06940434	SRK-181	ABBV-151	RG6440
MOA	αvβ8	αvβ8	L-TGFβ	GARP (TGFβ1)	L-TGFβ
Clinical Stage	Phase 1	Phase 1/2 –study completed December 2024	Phase 1	Phase 2 HCC (read-out in 2025) Expanded Ph2 trials into muC & NSCLC	Phase 1
Indications	Solid Tumors	Solid Tumors	Solid Tumors	HCC	Solid Tumors
Type	Monoclonal Antibody	Monoclonal Antibody	Monoclonal Antibody	Monoclonal Antibody	Monoclonal Antibody
ROA	IV	IV	IV	IV	IV



Leadership
Upcoming Catalysts
Financials



Management team



Yuval Cohen, PhD
Chief Executive Officer,
Director

Corbus co-founder and Chief Executive Officer since 2014. Previously the President and co-founder of Celsus Therapeutics from 2005.



Sean Moran, CPA, MBA
Chief Financial Officer

Corbus co-founder and Chief Financial Officer since 2014. Prior senior financial management experience in emerging biotech and medical device companies.



Dominic Smethurst
Chief Medical Officer,
MA MRCP

Dr. Smethurst, MA MRCP, joined Corbus as our Chief Medical Officer in February 2024. He most recently served as CMO of Bicycle Therapeutics.



Ian Hodgson, PhD
Chief Operating Officer

Dr. Hodgson joined Corbus in 2022. Previously he held senior leadership positions in biotech and contract research organizations. Most recently served as V.P., Head of Clinical Services at TMC Pharma.



Christina Bertsch, M.A.
Head of Human Resources

Accomplished senior human resource executive providing strategic HR consulting services to both large and small businesses across a variety of industries.

Board of Directors



Rachelle Jacques **Chair of the Board**

More than 30-year professional career, experience in U.S. and global biopharmaceutical commercial leadership, including multiple high-profile product launches in rare diseases; Former CEO of Enzyvant Therapeutics (now Sumitomo Pharma) and Akari Therapeutics (NASDAQ: AKTX)



Anne Altmeyer, PhD, MBA, MPH **Director**

Greater than 25 years of experience advancing oncology R&D programs and leading impactful corporate development transactions; former CEO of TigaTx (acquired by Epsilogen Ltd)



Winston Kung, MBA **Director**

More than 20 years of senior financial, business development and investment banking experience; currently CFO of ArriVent. (NASDAQ: AVBP)



Yuval Cohen, PhD **Chief Executive Officer, Director**

Corbus co-founder and Chief Executive Officer since 2014. Previously the President and co-founder of Celsus Therapeutics from 2005.



Amb. Alan Holmer Ret. **Director**

More than two decades of public service in Washington, D.C. including Special Envoy to China; Former CEO of PhRMA.



John K. Jenkins, MD **Director**

Distinguished 25-year career serving at the U.S. FDA, including 15 years of senior leadership in CDER and OND.



Yong (Ben) Ben, MD, MBA **Director**

25 years of oncology R&D experience across industry and academia. CMO of BridgeBio Oncology Therapeutics and former CMO of BeiGene.

2025 Upcoming anticipated corporate milestones

CRB-701	Regulatory update	Q1 2026
	Start monotherapy Ph2/3 registrational study	Mid 2026
	CRB-701+ pembrolizumab	Mid 2026
CRB-913	Complete Ph1 SAD/MAD	Q4 2025
	Start Ph1B study	Q4 2025
	Complete Phase 1B	Mid 2026
CRB-601	Ph1 dose escalation	Q4 2025